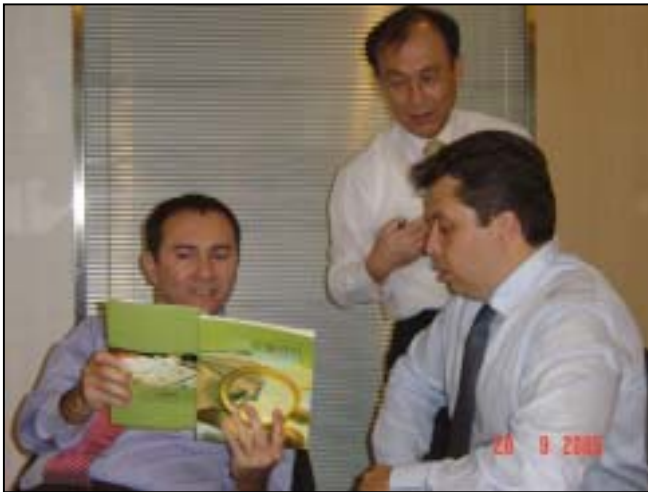


## VISANET Meets CyberNet in Seoul, Korea

**November 10, 2005, Seoul** - VISANET Brazil, the major payment provider in the Latin American continent, has paid a visit to CyberNet Inc, the fastest growing POS manufacturer headquartered in Seoul, Korea, to explore how to expand and support the Brazilian market of automated payments together.



Mr. Barreto, Mr. Guzzo and Mr. Bhaskar, the three executives of VISANET, have spent three days together with Mr. Lee, the CEO & President of CyberNet, and Mr. Miyata, the head of CyberNet's Brazilian operations.

Together, they wasted no time. With their sleeves rolled up, the top

management team has discussed and worked strategies to allow VISANET to exclusively adopt some of CyberNet's most innovative products while allowing CyberNet to have a major ally in the region.

"This is a key step for CyberNet who is already associated with Visa International in their Visa Smart Breakthrough Acceptance Device Program", comments Mr. Lee, the CEO & President at CyberNet. He continued "Brazil is one of the fastest growing markets in Latin America and we are very much keen to capture this huge Brazilian market with VISANET. The cooperation with VISANET and our innovative products will result in major advances in the way the Brazilian people pay and get paid".





“We are so proud to discuss with CyberNet in the strategy for the future” said Mr. Barreto, the COO (Chief Operation Officer) at VISANET, who added “we have been dealing with legacy vendors who have helped us grow the market and now it is time for a major innovative gear shift and we believe we’ll accomplish this thanks to our business partners”.

## About VISANET

VISANET is the company in charge of the relationship between the merchants affiliated to Visa brand. It is the sole Visa acquirer for Brazilian market place.

It was created on November 1995 by Visa International and major Brazilian banks for the following purposes:

- Develops acquiring strategy
- Sign-up and training of merchants
- Operates single infrastructure
- Guarantees network access
- Provides:
  - Data capturing for authorizations and referrals
  - Clearing, settlement and payments to the merchants
  - Customer service and support
  - Fraud prevention and monitoring

Due to this innovative experience, VISANET was created as one of the 10<sup>th</sup> biggest organization on its segment.

VISANET in numbers:

- Merchants: 800,000
- 2004 number of transactions: 1.3B
- 2004 sales volume: U\$28B
- Brazilian market share: 58%
- Presence in 4,800 cities

**For more information about VISANET:**

- TEL: +55 11 2184 7675
- Email: [wbarreto@visanet.com.br](mailto:wbarreto@visanet.com.br)
- Website: [www.visanet.com.br](http://www.visanet.com.br)

**About CyberNet Inc**

CyberNet Inc is the fastest growing global provider of state-of-art POS terminals headquartered in Seoul, Korea. Having direct sales offices in Brazil, Russia, UK, USA and Venezuela, and a growing network of local distributors, CyberNet has rapidly expanded internationally, covering 85 countries worldwide.

Focused on quality and competitive pricing, CyberNet supplies high performance and innovative products under the brand name, **JADE**. **JADE** product line includes countertop, wireless and PINpad models which feature 32bit processors, Java™-style open platform, Linux and 'C' development environment, and EMVCo certified smartcard readers. CyberNet's products are developed with functionality desired by its customers and new models are frequently introduced thanks to a management focus on a fast-time-to-market.

CyberNet provides distributors, VARs, banks and retailers with professional in-region sales, marketing, application development and customer support services. CyberNet is managed by individuals with extensive industry experience and a proven business track record.

**For more information about CyberNet Inc:**

- TEL: +82 31 777 1830
- FAX: +82 31 777 1833
- Email: [yhsong@cybernet.co.kr](mailto:yhsong@cybernet.co.kr)
- Website: [www.cybernetww.com](http://www.cybernetww.com)